

Report of the Deputy Chief Executive

CAPITAL PROGRAMME AMENDMENTS 2021/221. Purpose of report

To seek approval for a budget variation in the Capital Programme for 2021/22.

2. Detail

The approved Capital Programme 2021/22 is around £22.4 million in total and includes identified carry forward budgets of £8.5m from 2020/21. This is split between the General Fund (£9.5m) and the Housing Revenue Account (HRA) (£12.9m). There are a further 20 schemes with an estimated cost of £1.1m on a 'reserve list' which may come forward for approval to proceed once a funding source has been identified.

All projects are being reviewed to ensure revised timescales are identified, phasing of expenditure matches to activity and that all targets can be met. A summary expenditure analysis of progress with all capital schemes and capital financing was previously brought to this Committee in December.

There are additional budget allocations required in respect of the Town Centre Recovery Fund (as part of the Stapleford Towns Fund) and CCTV for surveillance camera rationalisation and upgrade and wireless network relocation. Further details are provided in the appendix which sets out the amendments identified in the Capital Programme together with likely financing that will be confirmed at the end of the current financial year.

Recommendation

The Committee is asked to RESOLVE that the capital budget variations for 2021/22 as set out in the appendix be approved.

Background papers

Nil

APPENDIX

Capital Budget Amendments and Capital Financial

Activity	Spend £	Commentary	Financing
Stapleford Towns Fund – Town Centre Recovery Fund (TCRF)	312,500	<p>The Stapleford Towns Fund project includes the Town Centre Recovery Fund (TCRF) scheme that will provide up to £1m of support to to high street businesses in Stapleford Town Centre over the next 12 months.</p> <p>The TCRF has recently be launched and it is anticipated that some grants will be awarded in 2021/22, with the balance being carried forward at the end of the financial year and added to the remaining TCRF funding allocation for 2022/23.</p> <p>The budget also includes £12,500 of capital salaries to be met from the Fund as agreed.</p>	External grant funded from the Stapleford Towns Fund allocation of up to £21.1 million from the Department for Levelling Up, Housing and Communities (DLUHC) across the financial years 2021/22 to 2025/26.
CCTV Provision – Surveillance camera rationalisation and upgrade and wireless network relocation	95,300	<p>This is to implement the recommendations from the review of the Council’s surveillance equipment (Community Safety Committee 16 September 2021 and Members’ Task and Finish Group) to rationalise the surveillance equipment to maintain cost efficiencies and effectiveness by introducing better technologies to increase resilience.</p> <p>This will surveillance camera review upgrade (£42,250); wireless relocation from the Town Hall to the cinema (£33,250); street level wireless consolidation (£9,800); and re-deployable surveillance system (£10,000).</p>	<p>Funded by borrowing. While the GF will pick up the borrowing costs over the anticipated asset life, this should be comfortably offset by ongoing revenue savings in fibre cable costs (around £25,000 per annum). These costs/savings will be reflected in the General Fund budgets for subsequent years.</p> <p>The proposed start date is April 2022. Adding to the capital programme now will allow for early start to the project (any underspending in 2021/22 will be considered for carry forward into the new financial year.</p>
TOTAL	£407,800		